Canadian Utilities今天宣布第三季度2018年调整后收益为1.32亿元，或每股收益0.49元，相比2017年第三季度的9,400万元，或每股收益0.35元，有所提高。

收益的增加主要归因于电力全球业务部门表现的增强，这是由阿尔伯塔省平衡池终止的Battle River unit 5发电购买安排的终止和与之相关的可用性激励和绩效收益的产生所致。收益的增加也归因于独立发电厂市场的改善。

加拿大公用事业在第三季度投资了3.85亿元用于资本增长项目，并在2018年前三个月投资了15.71亿元，其中98%的投资用于在受监管的商业模式中获得回报的资产或在商业上得到保障的长期合同的资产。

最近的进展包括：
- 2018年10月11日，加拿大公用事业宣布2018年第四季度股息为39.33美分，每股A类非投票股和B类普通股。
- 2018年8月10日，达信公司信用评级服务确认了加拿大公用事业有限公司的'A'长期信用评级和稳定前景。
- 2018年9月27日，标普全球评级确认了加拿大公用事业有限公司和CU Inc的'A-'长期发行人信用评级和稳定展望。
- 加拿大公用事业计划成为在阿尔伯塔州的第一个燃煤发电机组，结束其舰队的燃煤发电。在2018年第一季度，加拿大公用事业成功完成了一个项目，将天然气共烧入Battle River unit 4，使天然气的使用量达到其150 MW发电容量的50%。在下一个阶段，一个转换项目将允许在Battle River unit 5上使用天然气为100%的385 MW发电量，预计在2019年底完成。
- 加拿大公用事业已经就5年期的电力购买协议协议与Origin Energy电力有限公司的180 MW Osborne发电厂，
located near Adelaide, Australia. The original agreement, for 180 MW of contracted capacity, was scheduled to expire in 2018 and has now been extended to December 31, 2023.

- Canadian Utilities’ natural gas transmission business is advancing the Pembina-Keephills project, a 59-km natural gas pipeline to support coal-to-gas conversion of power producers in the Genesee and surrounding areas of Alberta. Construction is expected to be complete by the fourth quarter of 2019.

FINANCIAL SUMMARY AND RECONCILIATION OF ADJUSTED EARNINGS

A financial summary and reconciliation of adjusted earnings to earnings attributable to equity owners of the company is provided below:

<table>
<thead>
<tr>
<th></th>
<th>For the Three Months Ended September 30</th>
<th>For the Nine Months Ended September 30</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2018 (restated)</td>
<td>2018</td>
</tr>
<tr>
<td></td>
<td>2017 (7)</td>
<td>2017 (7)</td>
</tr>
<tr>
<td>Adjusted earnings (1)</td>
<td>132</td>
<td>420</td>
</tr>
<tr>
<td>Gain on sale of operation (2)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from termination of PPA (3)</td>
<td>36</td>
<td>36</td>
</tr>
<tr>
<td>Restructuring and other costs (4) (5)</td>
<td>-</td>
<td>(60)</td>
</tr>
<tr>
<td>Unrealized gains (losses) on mark-to-market forward commodity contracts (5)</td>
<td>35 (6)</td>
<td>29 (37)</td>
</tr>
<tr>
<td>Rate-regulated activities (5)</td>
<td>(19)</td>
<td>(10) (96)</td>
</tr>
<tr>
<td>Dividends on equity preferred shares</td>
<td>17</td>
<td>16</td>
</tr>
<tr>
<td>Other (5) (6)</td>
<td>1</td>
<td>(1)</td>
</tr>
<tr>
<td></td>
<td>202</td>
<td>378</td>
</tr>
</tbody>
</table>

Earnings attributable to equity owners of the Company

|                               | 271.7                                  | 271.2                                 |
| Weighted average shares outstanding (millions of shares) | 269.9                                 | 269.1                                 |

(1) Adjusted earnings are defined as earnings attributable to equity owners of the Company after adjusting for the timing of revenues and expenses associated with rate-regulated activities, dividends on equity preferred shares of the Company, and unrealized gains or losses on mark-to-market forward commodity contracts. Adjusted earnings also exclude one-time gains and losses, significant impairments, and items that are not in the normal course of business or a result of day-to-day operations. Adjusted earnings present earnings on the same basis as was used prior to adopting International Financial Reporting Standards (IFRS), that basis being the U.S. accounting principles for rate-regulated entities - and they are a key measure used to assess segment performance, to reflect the economics of rate regulation and to facilitate comparability of Canadian Utilities’ earnings with other Canadian rate-regulated companies.

(2) In January 2017, Canadian Utilities sold its 100 per cent investment in ATCO Real Estate Holdings Ltd. to ATCO Ltd. for cash proceeds of $47 million, which resulted in a gain of $30 million. The proceeds were deployed for continued capital investment, to repay indebtedness, and for other general corporate purposes.

(3) Effective September 30, 2018, the Battle River unit 5 PPA was terminated by the Balancing Pool and dispatch control was returned to Canadian Utilities. Canadian Utilities received a $62 million payment ($45 million after-tax) from the Balancing Pool, the amount of which Canadian Utilities is disputing. The payment has been recorded as proceeds from termination of PPA in the statement of earnings for the three and nine months ended September 30, 2018. Additional Battle River generating facility coal-related costs and Asset Retirement Obligations of $9 million were recorded. These one-time receipts and costs in the net amount of $36 million were excluded from adjusted earnings.

(4) In the second quarter of 2018, restructuring and other costs not in the normal course of business of $60 million, after tax were recorded. These costs mainly relate to staff reductions and associated severance costs, as well as costs related to decisions to discontinue certain projects that no longer represent long-term strategic value to the Company.

(5) Refer to Note 5 of the consolidated financial statements for detailed descriptions of the adjustments.

(6) The Company adjusted for the deferred tax asset which was recognized as a result of the Tula Pipeline Project impairment. The adjustment is due to a difference between the tax base currency, which is the Mexican peso, and the U.S. dollar functional currency.
These numbers have been restated to account for the impact of IFRS 15. Additional details on IFRS 15 are discussed in the Other Financial Information section of the MD&A.

TELECONFERENCE AND WEBCAST

Canadian Utilities will hold a live teleconference and webcast to discuss our third quarter 2018 financial results. Dennis DeChamplain, Senior Vice President and Chief Financial Officer, will discuss third quarter 2018 financial results and recent developments at 8:00 am Mountain Time (10:00 am Eastern Time) on Thursday, October 25, 2018 at 1-800-319-4610. No pass code is required. Opening remarks will be followed by a question and answer period with investment analysts. Participants are asked to please dial-in 10 minutes prior to the start and request to join the Canadian Utilities teleconference.

Management invites interested parties to listen via live webcast at:
http://www.canadianutilities.com/Investors/Events-and-Presentations/

A replay of the teleconference will be available approximately two hours after the conclusion of the call until November 25, 2018. Please call 1-800-319-6413 and enter pass code 2641#. An archive of the webcast will be available on October 25, 2018 and a transcript of the call will be posted on http://www.canadianutilities.com/Investors/Events-and-Presentations/ within a few business days.

This news release should be used as a preparation for reading the full disclosure documents. Canadian Utilities’ consolidated financial statements and management’s discussion and analysis for the quarter ended September 30, 2018 will be available on the Canadian Utilities website (www.canadianutilities.com), via SEDAR (www.sedar.com) or can be requested from the Company.

With approximately 5,200 employees and assets of $21 billion, Canadian Utilities Limited is an ATCO company. Canadian Utilities is a diversified global energy infrastructure corporation delivering service excellence and innovative business solutions in Electricity (electricity generation, transmission, and distribution); Pipelines & Liquids (natural gas transmission, distribution and infrastructure development, energy storage, and industrial water solutions); and Retail Energy (electricity and natural gas retail sales). More information can be found at www.canadianutilities.com.

Media & Investor Inquiries:

D.A. (Dennis) DeChamplain
Senior Vice President &
Chief Financial Officer
403-292-7502

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.

The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.

The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.