

International Financial Reporting Standards (IFRS) S2 index

The [Sustainability Report](#) includes data for Canadian Utilities Limited (CU). The table below outlines how CU is partially aligned with the International Sustainability Standards Board (ISSB) IFRS S2 Standard, which incorporates recommendations from the Task Force on Climate-related Financial Disclosures (TCFD).

Page Number and/or URLs	
Governance	
Describe the board’s oversight of climate-related risks and opportunities.	Sustainability Report - Governance & Responsible Business (pp. 11-15) Canadian Utilities Limited Management Proxy Circular - Governance
Describe management’s role in assessing and managing climate-related risks and opportunities.	Sustainability Report - Governance & Responsible Business (pp. 11-15) Canadian Utilities Limited Management Proxy Circular - Governance
Strategy	
Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	Sustainability Report - Energy Transition & Environment (pp. 23-29) Canadian Utilities Limited ESG Datasheet - Summary of climate-related risks & opportunities (pp. 8-10) Canadian Utilities Limited Management’s Discussion & Analysis - Business Risks and Risk Management
Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.	Sustainability Report - Energy Transition & Environment (pp. 23-29) Sustainability Report - Resilience & Safety (pp. 16-22) Canadian Utilities Limited ESG Datasheet - Summary of climate-related risks & opportunities (pp. 8-10)
Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Sustainability Report - Energy Transition & Environment (pp. 23-29) Sustainability Report - Resilience & Safety (pp. 16-22) Canadian Utilities Limited ESG Datasheet - Summary of climate-related risks & opportunities (pp. 8-10)
Risk Management	
Describe the organization’s processes for identifying and assessing climate-related risks.	Canadian Utilities Limited Management’s Discussion & Analysis - Business Risks and Risk Management
Describe the organization’s processes for managing climate-related risks.	Canadian Utilities Limited Management’s Discussion & Analysis - Business Risks and Risk Management
Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management.	Canadian Utilities Limited Management’s Discussion & Analysis - Business Risks and Risk Management
Metrics and Targets	
Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Canadian Utilities Limited ESG Datasheet
Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	Sustainability Report - Energy Transition & Environment (pp. 23-29) Canadian Utilities Limited ESG Datasheet
Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Sustainability Report - 2025 progress towards 2030 ESG targets (pp. 8-9)